

F1/FAB Extra MTQs Specimen Exam Answers

MTQ 1

Task 1 (1 mark)

Marginal cost

Task (1 mark)

Average cost

Task 3 (2 marks)

Average revenue

Marginal revenue

MTQ 2

Task 1 (2 marks)

Andrew	Strategic
Ben	Tactical
Camilla	Strategic
Davinia	Operational

Task 2 (2 marks)

Andrew	Spreadsheet
Ben	Face to face meeting
Camilla	Committee paper
Davinia	Telephone call

MTQ 3

Task 1 (2 marks)

Shamrock organisation

Divisional organisation

Matrix organisation

Functional organisation

Task 2 (2 marks)

Expertise is pooled

Duplication is avoided

Recruitment of specialists is facilitated
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Well suited to centralised businesses
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MTQ 4**Task 1 (1 mark)**

Mark
Abdul

Task 2 (3 marks)

Expressing an opinion as to whether or not the financial statements present a true and fair view	Mark
Reporting to management on the effectiveness of internal controls	Abdul
Reporting whether or not financial statements are prepared in accordance with company law	Mark
Performing a one off investigation into suspected fraud	Abdul
Reviewing the effectiveness of the production department	Abdul
Reviewing the implementation of corporate objectives	Abdul

MTQ 5**Task 1 (2 marks)**

Generate new ideas	Face to face meeting
Reach large audience over a wide area	Conference
Explain complex facts and arguments	Report
Transmit information cheaply to a large number of people	Notice board

Task 2 (2 marks)

John arrives late at the office.....	Overload
Gareth reads an e-mail.....	Misunderstanding
Beverly, the team leader.....	Non-verbal signs
On the notice board....	Distortion

MTQ 6**Task 1 (2 marks)**

A form of applied ethics that examines ethical principles and moral or ethical problems applying to all aspects of business conduct and relevant to individuals and business organisations as a whole
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Task 2 (2 marks)

At your appraisal you tell your manager about certain motivational problems, which are affecting your work. You describe how you feel underutilised as a team member and why	Openness
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You have asked to work from home. Your manager agrees suggesting you should prioritise your own work for that day as he is taking the off as annual leave	Trust
Your team failed to achieve its targets last month. Accepting the failure, you recommend to your manager how your team plans to improve performance to an acceptable level	Accountability
The managing director of the company invites a range of staff from all levels of the organisation to the end of year function. He thanks everyone for their efforts, naming particular individuals and their specific contributions to the organisation	Respect